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THE WORST OF TIMES

"It is a gloomy moment in the history of our country. Not in the life-time of most men has there been so much grave and deep apprehension; never has the future seemed so incalculable as at this time. The domestic economic situation is in chaos. Our dollar is weak throughout the world. Prices are so high as to be utterly impossible. The political cauldron seethes and bubbles with uncertainty. Russia hangs, as usual, like a cloud, dark and silent, upon the horizon. It is a solemn moment. Of our troubles no man can see the end."

—Editorial in *Harper's Magazine*
October 10, 1847

